POL-00050 Lenovo Climate and Energy Policy

Effective Date: August 06, 2010 Last Reviewed: July 19, 2024

Lenovo recognizes that climate change is a serious threat,-and as we strive to demonstrate strong leadership in climate actions, we aim-to reduce harmful greenhouse gas (GHG) emissions. Lenovo acknowledges and accepts current climate science findings that indicate a human contribution to climate change. We support the consensus conclusions of the scientific community described in the latest <u>Assessment Reports</u> from the Intergovernmental Panel on Climate Change. The company accepts the call to action which arises from these conclusions.

Lenovo is committed to reducing our global carbon footprint by meeting our targets for absolute GHG emissions reductions from our operations and driving similar reductions in Lenovo's supply chain and product usage. Lenovo announced its goal to reach net-zero greenhouse gas (GHG) emissions by 2050, validated and approved by the Science Based Targets initiative (SBTi). Lenovo recognizes that reaching net-zero target by 2050 requires support by ambitious near-term commitments by 2030, validated and approved by SBTi, and covering GHG emissions reduction in Scope 1, 2 & 3. Lenovo is also committed to not investing in fossil fuel expansion or funding climate denial.

Energy management and its link between climate and operational costs are a priority for Lenovo and a key component of Lenovo's climate and energy policy. In summary, this policy addresses the following topics:

Compliance

• Meet legal and specifically the *Lenovo Energy Management System*¹ requirements supporting energy efficiency, energy use, and energy consumption for Lenovo activities, products, and services.

Reduction of Energy Consumption

- Install efficient low or no-carbon energy technologies in new facilities and operations.
- Install renewable energy generation capabilities where technically and economically feasible.
- Ensure the availability of information and necessary resources to meet energy objectives.
- Implement action plans, as appropriate, to minimize the impacts of Lenovo business activities on energy resources for sites within our *Energy Management System*.¹
- Commitments to reaching net-zero GHG emissions across the value chain by Fiscal Year (FY) 2049/50
 drives these initiatives by reducing absolute Scope 1 + Scope 2 GHG emissions (related to Lenovo's
 operations) by 50% by FY2029/2030 from a FY2018/2019 base year.

Procurement

- Support the procurement of energy-efficient devices, equipment, and services that impact Lenovo's energy usage, explicitly focusing on sites within our *Energy Management System*. ¹
- Promote the procurement of renewable energy instruments that support 100 percent renewable energy projects consisting of wind and solar power in various parts of the world to mitigate our Scope 2 emissions

Continual Improvement

- Establish energy objectives and targets that drive improvements in energy performance and continually improve Lenovo's *Energy Management System*.¹
- Strive to continually improve the energy efficiency of our existing processes and operations.
- Support an increase in the percentage of energy generated from renewable sources globally.
- Provide appropriate resources to fulfill these objectives.

Lenovo policies and guidelines support this commitment, enhancing our overall corporate energy performance. Organizations herein must adopt these intentions and implement them in business operations. Employees and contractors must follow this policy and report any energy management concerns to Lenovo's management, which must take prompt action.

Note 1: Applicable only for sites certified under ISO 50001:2018 Energy Management System.